MINERVA PRESS RELEASE



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The QAD Enterprise Applications ERP system will manage the production and distribution of paints for the Czech market leader.

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The Colorlak group of companies, the largest Czech producer and distributor of paints, has announced the winner of a tender to choose the company information system. The winning ERP system is QAD Enterprise Applications, which will be implemented by Minerva Czech Republic. The Colorlak group is made up of two production plants, a sales representation, and a distribution network. In addition to the Czech Republic, Colorlak sales representatives are also active in Slovakia and Russia. The wholesale distribution network in the Czech Republic is comprised of Panter Color and Milano Color. In Slovakia Colorlak paints are distributed by FEB and Colorlak SK. Approximately 80% of Colorlak production is intended for the domestic market; 20% is exported abroad. Colorlak group products produced in the Colorlak parent company and in the subsidiary Ekolak include paints and lacquers for wood, metal, concrete, and mineral bases, artists' paints, certified insulation systems, facade paints, and plaster colours. The line of paints is supplemented by spray paints, thinners, mastics, glues, and additional auxiliary preparations.

At the end of 2005 Colorlak decided to invest in a new company information system after determining that the existing system no longer met the demands of this growing group of companies. It was necessary to harmonize information systems in the group's companies and to flexibly react to internal and external business changes. The company mapped the ERP market on its own and then chose a group of potential suppliers for the tender. The tender lasted several months and at the end a solution based on the QAD Enterprise Applications system was chosen.

According to a pre-implementation study the ERP implementation project is divided into several phases and the launch of phase one implementation is planned for 1 January 2009. The completion of the final phase is projected for 2011 or later. The early phases include implementation of modules for the areas of finance, planning, and production management, including quality and distribution. The final phases include implementation of superstructure modules such as those for managerial decision-making, and advanced planning and scheduling (APS).

MINERVA is the exclusive provider of QAD Enterprise Applications in the Czech Republic and Slovakia and serves as a QAD distributor in Eastern Europe.

With a sharp customer focus, Minerva is an organization that helps production and distribution companies improve their overall company management with greater efficiency, control, and productivity through the implementation of information systems.



Minerva is capable of offering customers all services, from the installation of software and consulting to system integration and world-class e-business solutions. Years of experience on the market of enterprise resource planning (ERP) and more than 100 companies using QAD Enterprise Applications (previously MFG/PRO) in the Czech Republic, Slovakia, Russia, Lithuania, Ukraine and elsewhere confirm that customer satisfaction is a commitment Minerva takes seriously. For more information please visit www.minerva-is.eu.

