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QAD Announces Fiscal 2008 Third Quarter Financial Results

Santa Barbara, Calif., November 20, 2007

QAD Inc. (NASDAQ: QADI), a global provider of enterprise software and services, today reported financial results for the fiscal 2008 third quarter and nine-month period ended October 31, 2007.

Total revenue increased 16 percent to \$66.6 million in the third quarter of fiscal 2008 from \$57.3 million in the same period last year. License revenue for the fiscal 2008 third quarter was up 28 percent to \$14.1 million, compared with \$11.0 million for the fiscal 2007 third quarter. Maintenance and other revenue grew four percent to \$32.3 million in the third quarter of fiscal 2008, versus \$30.9 million in the third quarter of fiscal 2007. Services revenue increased 31 percent to \$20.2 million in the third quarter of fiscal 2008, compared with \$15.4 million in last year's third quarter.

"This quarter QAD posted the highest third quarter revenue in the company's history, driven by strong year-over-year increases in license and services sales," said Karl Lopker, chief executive officer of QAD. "The most recent release of QAD Enterprise Applications, QAD 2007.1, which includes extensions to both our product suite and services offerings, is being well received by the market. This, together with improved execution, is helping us serve the needs of global manufacturers and grow our business."

For the fiscal 2008 nine-month period ended October 31, 2007, QAD reported revenue of \$187.4 million or an increase of 11 percent versus \$169.1 million for the comparable period last year.

Third Quarter Fiscal 2008 Highlights:

QAD received license orders from global manufacturers across its six vertical markets, including Akebono Brake Industry, Ameri-Forge, Arthrex, Aspect Medical Systems, FN Manufacturing, FNH USA, Hamilton Pharmaceutical, Hormel Foods, Johnson Controls, PFD Food Services, Sun Power and Wielton; The company released QAD Enterprise Applications 2007.1 (QAD 2007.1), both On Demand and On Premise, aimed at addressing the requirements of global manufacturers. QAD 2007.1 includes enhancements to the company's core product suite, including QAD Transportation Management System, QAD Supply Visualization, QAD Business Intelligence, QAD .NET UI and QAD QXtend; QAD entered into a strategic alliance with Plante & Moran, PLLC, a certified public accounting and management consulting firm specializing in the automotive and medical device industries, to help expand the company's reach into these industries in the U.S.; Independent research firm, Forrester Research, cited QAD as a leader in the Small & Medium Business edition of its Enterprise Applications Software Licensing and Pricing, Q4 2007 study. QAD was also named a Strong Performer in the large enterprise edition of the survey.



