

MINERVA PRESS RELEASE



CONTACT: Alena Pribišová, Marketing Manager, Minerva Czech Republic
Tel: + 420 543 251 119, GSM: 602 154 934
E-mail: marketing@minerva-is.cz, www.minerva-is.eu

Personnel changes in the management and the board of directors of Minerva Czech Republic

Prague, 25 March 2008

Minerva Czech Republic announces the completion of the personnel changes initiated at the end of the last year. Mr. Pavel Šrubař has become the new Managing Director of the joint-stock company Minerva Czech Republic, and is also Project Implementation Director. He replaced the former Managing Director Zdeněk Vokáč, who had held this position for 12 years. During this period, Minerva achieved a stable position on the ERP systems market in the Czech Republic and served dozens of satisfied customers. Mr. Vokáč now serves as the quality and market development director.

At the company's shareholders meeting held on 19 March 2008 in České Budějovice, present Sales Director Petr Koptík was elected the new Chairman of the Board of Directors. Financial Director Jan Kuklík was elected a new member of the board of directors. Josef Brzobohatý, who holds the position of financial director in Digitis Group (which consolidates Minerva Czech Republic, Minerva Slovakia, and Minerva CIS), has left the board of directors to become the new Chairman of the Supervisory Board.

With its new management, Minerva Czech Republic will continue to pursue goals and strategies focused on production and distribution companies in the Czech Republic, Slovakia, Ukraine, Lithuania and others.

MINERVA is the exclusive provider of QAD Enterprise Applications in the Czech Republic and Slovakia and serves as a QAD distributor in Eastern Europe.

With a sharp customer focus, Minerva is an organization that helps production and distribution companies improve their overall company management with greater efficiency, control, and productivity through the implementation of information systems.

Minerva is capable of offering customers all services, from the installation of software and consulting to system integration and world-class e-business solutions. Years of experience on the market of enterprise resource planning (ERP) and more than 100 companies using QAD Enterprise Applications (previously MFG/PRO) in the Czech Republic, Slovakia, Russia, Lithuania, Ukraine and elsewhere confirm that customer satisfaction is a commitment Minerva takes seriously. For more information please visit www.minerva-is.eu.

