

MINERVA PRESS RELEASE



CONTACT: Alena Pribišová, Marketing Manager, Minerva Czech Republic
Tel: + 420 543 251 119, GSM: 602 154 934
E-mail: marketing@minerva-is.cz, www.minerva-is.eu

Minerva Czech Republic, with QAD Enterprise Applications, has again taken a 'Top 5' position in the ERP systems category in the Czech Republic, this time for the year 2007

Prague, 26 August 2008

Minerva Czech Republic, the only supplier of the QAD Enterprise Applications system for production and distribution enterprises within the Czech Republic, has taken a top position in the ERP systems category in the Czech Republic once again, this time for 2007.

The 'Czech Republic EAS 2008-2012 Forecast and 2007 Vendor Shares' report, i.e., the latest study by the international analyst company IDC, has presented the 'Top 5' ERP systems in the Czech Republic, ranked by their share in the sales of licences and maintenance services. Having been supplied in the Czech Republic for more than 15 years by Minerva Czech Republic, the QAD Enterprise Applications system once again came fourth among other multinational and local ERP systems. As the only system in the 'Top 5', the QAD EA is focused solely on manufacturing and distribution companies. Being the only QAD distributor in the Czech Republic, Minerva Czech Republic accounts for the entire assessed quantity of licences and maintenance services sold there.

In the first half of the year 2008, Minerva continued its financial growth, documented by the turnover of CZK 127.847 mil, which is a 50% increase against the CZK 85.362 mil for the same period in the previous year. As regards services, the company achieved an increase of 38%, namely, from CZK 31.326 mil to CZK 43.112 mil.

'The increase in the revenues, achieved in a difficult economic environment, allows Minerva to strengthen its position on the Czech ERP systems market. For several successive years our company, through the QAD Enterprise Applications we offer and implement within the Czech and Slovak Republics as the sole partner of the QAD Corporation, has been ranked as one of the top suppliers of ERP systems on the Czech market,' summed up Petr Koptík, Sales Director and Chairman of the Board of Directors of Minerva Czech Republic.

In the first half of 2008, Minerva Czech Republic, within the market segments that it concentrates on, sold licences to companies such as Colorlak, Solodoor, Hollandia, Unex, Hranipex, etc.

MINERVA is the exclusive provider of QAD Enterprise Applications in the Czech Republic and Slovakia and serves as a QAD distributor in Eastern Europe.

With a sharp customer focus, Minerva is an organization that helps production and distribution companies improve their overall company management with greater efficiency, control, and productivity through the implementation of information systems.



Minerva is capable of offering customers all services, from the installation of software and consulting to system integration and world-class e-business solutions. Years of experience on the market of enterprise resource planning (ERP) and more than 100 companies using QAD Enterprise Applications (previously MFG/PRO) in the Czech Republic, Slovakia, Russia, Lithuania, Ukraine and elsewhere confirm that customer satisfaction is a commitment Minerva takes seriously. For more information please visit www.minerva-is.eu.

